

Columbia



ADVANCE
Group

FAQ

How can Columbia Advance Group help fund my business needs?

We offer a unique working capital program designed to help you manage your cash needs by providing you with a more responsive alternative to traditional bank lending.

How does the program work?

Our products offer a revolutionary way to get the money needed for your business operations. Columbia Advance Group transactions are based upon your future credit and debit sales. We purchase a portion of these future credit and debit sales at a discount. To settle your obligation, we retrieve a fixed percentage of daily credit sales when they are “batched.”

What can I use the money for?

Most of our customers use the money for business-building needs like adding more seats to their restaurants, advertising or stocking up on seasonal merchandise. Others have used it to buy out a partner or for emergency needs like unforeseen maintenance issues that could interrupt your business. You are free to spend the money on whatever is best for your business.

What kind of discount do I get if I pay early?

Since this is not a loan, there is no monthly payment schedule. We get paid when you get paid, therefore, there is no discount for early payment. You are free to settle your obligation early if you wish.

Why do you have to review my personal credit?

We use a business-friendly scoring model that blends general economic data, business and guarantor information to assess risk. Considering your personal credit is a part of the process.

How often are payments to Columbia Advance Group retrieved?

We collect a small percentage of your daily credit card sales as they are settled or “batched.”